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Subject: possible transit funding source based on transit ridership/vmt reduction

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EXTERNAL EMAIL. Links/attachments may not be safe.

I found the last meeting of the Transit Transformational Task Force very interesting, and as a result of the meeting have one request and one recommendation.

First, I would like to ask that you provide/post the information provided to the Task Force regarding possible funding sources. It was not included in either the staff report or the presentation posted on the internet. I think it would be covered by either the Brown Act or the Bagley-Keene Act.

A recommendation I have is that after reading the Los Angeles Times article entitled "EV sales stall as mandate looms" dated February 5, 2025, it seems that a new potential funding source for transit has been identified. Apparently auto manufacturers are allow to purchase state-issued emission credits from automakers that hold a surplus of them. It also appears that virtually all of those credits are held by a manufacturer who only makes EVs.

The alternate revenue stream could be created by allow transit to sell emissions credits to the equivalent of EVs. If transit agencies were able to get emissions credits equivalent to a vehicle, it would give auto manufactures a market which was not a monopoly, and give transit agencies a new revenue stream. The alternate to technology (EVs) is VMT reduction, so if transit agencies were annually given a credit for each vehicle VMT reduced, both the transit agency and potentially the auto manufactures would benefit – and a means to assist transit agencies to provide increased service would be found.

Without any study, but just a quick estimate, if an average LDV travels 15,000 miles per year, the average trip length of all trips in the state is 12 miles, and the life of a car is 10 years (numbers are for illustration only), then for every 12,500 passenger trips, you have reduced the same amount of vehicle emissions as you would get by replacing a carbon powered LDV with an EV.

Sincerely,

Victor Kamhi